

Slovak companies are heading to German success

Why not use the experience of our German partner with its small and medium-sized enterprises as a base for growth and innovation? The German “Mittelstand” played a key role in their recent economic success. The project “LEGEND” aims to bring this experience to and implement it in Slovakia, beginning with the Košice region.

(Press Release)

The importance of intellectual capital

Intellectual capital (IC) is comprised of human, structural and relational capital and defines the key drivers behind creating a higher market value of an organization. Intellectual Capital Reporting (ICR) offers two valuable benefits, it helps to identify and allocate the company's resources and serves as a communication tool for presenting the company's results to investors and partners. It also became a common language at the regional level, where it may stimulate cooperation between the main stakeholders – enterprises, universities, municipalities and the nonprofit sector.

What has already been achieved?

During the first year of the project, the international consortium adjusted the IC methodology to the Slovak context. Under the leadership of the Austrian partner – Fachhochschule Joanneum – a training curriculum and materials were created. Thanks to 19 trainers the IC methodology will continue to be present and develop in Slovakia.

Pilot trainings coming soon

More activities and outputs are planned for the second part of the project. The cluster, IT Valley, is organizing a **pilot training for small and medium enterprises**. Both parts of the training will take place **in Košice on March 13th and April 22nd 2015**. The training will be a convenient opportunity to exchange experience and create new relationships between small and medium enterprises, their partners and the main stakeholders involved in regional innovative strategies.

The project leader – the consulting company Centire – is organizing a **pilot training for the small and medium enterprises' partners (universities, research organizations and public authorities)**. The first part of the training will take place on **March 11th 2015 in Bratislava** and the second part on **April 22nd 2015 in Košice**. Attendance on both training sessions is compulsory. The participants will obtain basic knowledge about the ICR concept. They will learn about good practice in

Austria, where the Intellectual Capital Reports have been mandatory for all universities since 2002.

More details about the project

The project **Leverage knowledge for sustainable innovation and growth (LEGEND)** is funded from the *Lifelong Learning Programme – Leonardo Da Vinci* to the amount of € 202 013. The project consortium is comprised of the German company Wissenskapital ZFI/ECI GmbH (owner of the methodology Earnings Capability Index together with Dr. Guido Pfeifer), the Austrian university Fachhochschule Joanneum in Graz (experienced in managing the Intellectual Capital Reporting at universities), the Slovak consulting company Centire and the Slovak cluster IT Valley (both responsible for project implementation in Slovakia). Prof. Günther Koch acts as the quality assurance expert due to his experience with the ICR implementation in Austria.

Contact

For more information about the project or training registration, please visit www.project-legend.eu. You can also contact Lubomír Billý at lubomir.billy@centire.com. **The trainings are free of charge.**